



GLAN SCHOOL OF ARTS AND TRADES

TRIAL BALANCE
As of February 28, 2023

	ACCOUNT CODE	DEBIT	CREDIT
Cash-MDS, Regular	1010404000	345,242.89	
Cash-Treasury/Agency Deposit, Trust	1030501000	100,004.99	
Receivables -Disallowances / Charges	1060101000	3,980.83	
Land	1060402000	78,037.77	
School Buildings	1060499000	4,022,882.47	
Accumulated Depreciation - School Buildings	1060502100		1,665,493.32
Building - Other Structures	1060502000	1,054,193.15	
Accumulated Depreciation - Building - Other Structures	1060499100		751,505.87
Machinery and Equipment	1060599000	437,966.19	
Accumulated Depreciation - Machinery and Equipment	1060599100		59,577.97
Advances for Operating Expenses		10,000.00	
Accumulated Surplus (Deficit)	3030101000		3,548,032.49
Other Service Income	4020199099		17,498.64
Subsidy from National Government	5010101000		8,231,870.35
Salaries and Wages - Regular Pay	5010102000	5,922,508.60	
Salaries and Wages - Casual/Contractual/Substitute	5010201000	289,403.46	
Personnel Economic Relief Allowance (PERA)	5010202000	422,000.00	
Representation Allowance	5010203000	10,000.00	
Transportation Allowance	5010204000	10,000.00	
Clothing and Uniform Allowance	5010299000		
Cash Allowance	5010499000		
Productivity Enhancement Incentive	5010299000		
Other Bonuses and Allowances	5010210000		
Honoraria	5010212000		
Longevity Pay	5010499000		
Cash Gift	5010499000		
Year End Bonus	5010499000		
Mid Year bonus	5010301000		
Retirement and Life Insurance Premiums	5010302000	655,666.32	
Pag-ibig Contributions	5010303000	21,600.00	
PHILHealth Contributions	5010304000	122,298.32	
Employees Compensation Insurance Premiums	5010499000	21,600.00	
Other Personnel Benefits	5010403000		
Terminal Leave Benefits	5020101000		
Travelling Expenses - Local	5020201000	122,440.00	
Training Expenses	5020301000	88,100.00	
Office Supplies Expenses	5020399000	48,600.00	
Other Supplies	5020309000	233,818.00	
Fuel Oil and Lubricants Expenses	5020321000	12,375.00	
Semi-Expendable-Machinery and Equipment	5020502000	37,900.00	
Semi-Expendable-Office Equipment		10,500.00	
Telephone Expenses	5020503000	3,299.00	
Internet Subscription	5020402000	12,192.18	
Electricity Expenses	5020401000	22,269.47	
Water Expenses	5020601000	2,400.00	
Rewards and Incentives-GAD	5021502000		
Fidelity Bond Premiums	5021601000		
Labor / Wages	5021101000	50,500.00	
Legal Services	5029903000	1,100.00	
Representation Expenses	5029904000		
Transportation and Delivery Expenses	5021304000		
R&M-School Buildings	5029999000	69,000.00	
Repair and Maintenance-Machinery and Equipment		6,100.00	
Repair and Maintenance-Motor Vehicle	50299990	26,000.00	
TOTAL		14,273,778.64	14,273,778.64

CERTIFIED CORRECT :

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SARANGANI

APPROVED:

[Signature]

GLAN SCHOOL OF ARTS AND TRADES
STATEMENT OF FINANCIAL PERFORMANCE
As of February 28, 2023

Revenue	Revenue		
	Subsidy Income from National Government		8,566,913.24
Less/Add	Unused NCA / Lapsed NCA		345,242.89
	Total Revenue		8,221,670.35
Less	Current Operating Expenses		
	Personal Services		
	Salaries and Wages		
	Salaries and Wages - Regular	5,922,508.60	
	Salaries and Wages - Casual /Contractual	289,403.48	
	Total Salaries and Wages	6,211,912.08	
	Other Compensation		
	Personnel Economic Relief Allowance	422,000.00	
	Clothing and Uniform Allowance	-	
	Representation Allowance	10,000.00	
	Transportation Allowance	10,000.00	
	Performance Based Bonus	-	
	Honoraria	-	
	Longevity Pay	-	
	Cash Allowance	-	
	Productivity Enhancement Incentive	-	
	Cash Gift	-	
	Year End Bonus	-	
	Mid Year Bonus	-	
	Total Other Compensation	442,000.00	
	Personnel Benefit Contributions		
	Life and Retirement Insurance Contribution	655,666.32	
	Pag-IBIG Contribution	21,600.00	
	PhilHealth Contribution	122,298.32	
	Employees Compensation Insurance Premiums	21,600.00	
	Terminal Leave Benefits	-	
	Total Personnel Benefit Contributions	821,164.64	
	Total Personnel Services	7,475,076.70	
	Maintenance and Other Operating Expenses		
	Travelling Expenses	122,440.00	
	Total Travelling Expenses	122,440.00	
	Training Expenses	88,100.00	
	Total Training Expenses	88,100.00	
	Office Supplies Expenses	48,600.00	
	Other Supplies	233,818.00	
	Fuel, Oil and Lubricants Expenses	12,375.00	
	Total Supplies and Materials Expenses	294,793.00	
	Semi- Ependable Expense -Office Equipment	10,500.00	
	Semi- Ependable Expense -machinery and Equipment	37,900.00	
	Semi- Ependable Expense -machinery nad Equipmen	48,400.00	
	Utility Expenses		
	Water Expenses	2,400.00	
	Electricity Expenses	22,269.47	
	Total Utility Expenses	24,669.47	
	Communication Expenses		
	Telephone Expenses	3,299.00	
	Total Communication Expenses	3,299.00	
	Internet Subscription	12,192.18	
	Total Internet Subscription	12,192.18	
	Repairs and Maintenance		
	School Buildings	69,000.00	
	Repairs and Maintenance - Machinery and Equipment	6,100.00	
	Repairs and Maintenance - Motor Vehicle	26,000.00	
	Total Repairs and Maintenance	101,100.00	
	Taxes, Insurance Premiums and Other Fees		
	Fidelity Bond Premiums	-	
	Total Taxes, Insurance Premiums and Other Fees	-	
	Labor / Wages	50,500.00	
	Other Maintenance and Operating Expenses		
	GAD	-	
	Legal Services	1,100.00	
	Representation Expenses	-	
	Transportation and Delivery Expenses	-	
	Total Other Maintenance and Operating Expenses	1,100.00	
	Total Other Maintenance and Operating Expenses	746,593.65	
	Total Expenses		8,221,670.35
	Surplus (Deficit) for the period		-

**DIVISION OF SARANGANI
GLAN SCHOOL OF ARTS AND TRADES
GLAN, SARANGANI PROVINCE**

**STATEMENT OF FINANCIAL POSITION
As of February 28, 2023**

ASSETS

CASH

Cash-MDS, Regular	345,242.89	
Cash -Treasury /Agency Deposit, trust	<u>100,004.99</u>	445,247.88

RECEIVABLES

3,980.83 3,980.83

PROPERTY, PLANT AND EQUIPMENT

Land	78,037.77	78,037.77
School Buildings	4,022,682.47	
Less: Accumulated Depreciation	<u>1,665,493.32</u>	2,357,189.15
Buildings - Other Structures	1,054,193.15	
Less: Accumulated Depreciation	<u>751,505.87</u>	302,687.28
Machinery and Equipment	437,966.19	
Less: Accumulated Depreciation	<u>59,577.97</u>	378,388.22

TOTAL ASSETS

P 3,565,531.13

LIABILITIES AND EQUITY

LIABILITIES

EQUITY

Government Equity	3,548,032.49	
Add: Other Service Income	<u>17,498.64</u>	3,565,531.13

TOTAL LIABILITIES AND EQUITY

P 3,565,531.13

Certified Correct:


RANOLYN B. UNDRAY
Accountant I

APPROVED:


JOSIE TEOFILA M. QUIJANO Ph.D
Vocational School Administrator II